

April 30, 2024



END OF THE DAY SUMMARY



END OF THE DAY SUMMARY

DOMESTIC INDICES

| | CLOSE | POINTS | % CHANGE |
|-----------|-------|--------|----------|
| SENSEX | 74483 | -189 | -0.25 |
| NIFTY | 22605 | -39 | -0.17 |
| MIDCAP | 42121 | 203 | 0.49 |
| SMALL CAP | 47316 | 46 | 0.10 |

BSE 200 GAINERS/LOSERS

| GAINERS | % CHANGE | LOSERS | % CHANGE |
|------------|----------|-----------|----------|
| RECLTD | 9.51 | IOC | -4.44 |
| PFC | 6.21 | ABCAPITAL | -3.90 |
| SCHAEFFLER | 5.96 | YESBANK | -3.47 |
| JUBLFOOD | 5.43 | PATANJALI | -3.41 |
| M&M | 4.53 | BIOCON | -2.61 |

BSE SECTORAL INDICES

| | CLOSE | POINTS | % CHANGE |
|------------|-------|--------|----------|
| AUTO | 51066 | 855 | 1.70 |
| REALTY | 7643 | 110 | 1.46 |
| POWER | 7220 | 75 | 1.04 |
| FINANCE | 10824 | 13 | 0.12 |
| CD | 55198 | 8 | 0.01 |
| BANKEK | 55998 | -83 | -0.15 |
| CG | 63025 | -212 | -0.33 |
| HEALTHCARE | 35406 | -157 | -0.44 |
| METAL | 31251 | -269 | -0.85 |
| OIL & GAS | 28981 | -248 | -0.85 |
| IT | 34095 | -338 | -0.98 |
| TECK | 15802 | -156 | -0.98 |

ADVANCE/DECLINES

| | BSE | % CHANGE |
|-----------|------|----------|
| ADVANCES | 1822 | 46 |
| DECLINES | 1995 | 51 |
| UNCHANGED | 133 | 3 |

COMMODITIES

| | VALUE | ABSOLUTE CHANGE |
|-------------------------------------|---------|-----------------|
| GOLD (\$ / OUNCE) | 2313.96 | -21.70 |
| SILVER (\$ / OUNCE) | 26.6765 | -0.4664 |
| GOLD (RS. / 10 GRAMS) | 70956 | -646 |
| SILVER (RS. / KG) | 81272 | -1211 |
| CRUDE OIL FUTURES OIL (\$ / BARREL) | 82.98 | +0.35 |

CURRENCY & BOND YIELD

| | VALUE | ABSOLUTE CHANGE |
|---------------------|-------|-----------------|
| USD/INR | 83.44 | -0.03 |
| IND10 YR BOND YIELD | 7.203 | +0.006 |



VIEW ON MARKET PERFORMANCE

Nifty erased all the intraday gains in the last hour of trade and ended in the negative zone in a highly volatile session on April 30. At close, nifty was down 0.17% or 38.6 points at 22604.9. Cash market volumes on the NSE rose to Rs.1.25 lakh cr. Broad market indices ended in the positive even as the advance decline ratio fell to 0.83:1.

Global equities paused their gains on Tuesday with traders cautious ahead of the release of key European inflation and growth data, more corporate earnings and the start of the latest Federal Reserve policy-setting meeting.

The International Monetary Fund boosted its growth forecast for Asia this year, reflecting a rosier outlook for the region's two largest economies and flagging a possible upward revision in its outlook for China. Asia is set to expand 4.5% in 2024 from the prior year, 0.3 percentage points higher than the October regional outlook but a slowdown from last year's 5% pace, according to the IMF report on Tuesday. China's real gross domestic product is seen expanding 4.6% in 2024 from the prior year, and India to rise 6.8% this year, the IMF said.

Nifty formed a shooting star like pattern on daily charts after facing resistance from around earlier high of 22775. Nifty shows lack of follow through action on the upside. It formed a higher top and could form a higher bottom shortly. On monthly charts, Nifty gained 1.24% for the month of April. Nifty could now face resistance at 22783 while 22447 could offer support in the near term.



Disclaimer:

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.



HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.